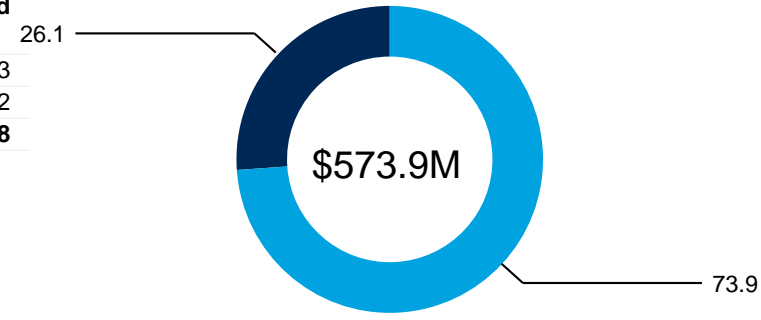


Investment Reports

Investment activity through 03/31/2022

	Market Value	Fiscal Year to Date (9 Months)	1 Year	3 Years	5 Years	10 Years	20 Years	Inception to Date 01/01/1993
Total Portfolio - Gross	573,865,382	2.50	8.56	16.43	13.20	12.51	8.46	9.22
Total Portfolio - Net	573,865,382	2.44	8.47	16.34	13.11	12.44	8.40	9.18
70% SP500 30% Barclays Int Govt Cr		3.10	9.55	13.79	11.85	10.86	7.78	8.91
Total Equity	424,047,574	5.34	13.05	21.55	17.09	16.27	9.75	11.32
S P 500 Index		6.54	15.65	18.92	15.99	14.64	9.25	10.48
Total Fixed Income	149,817,808	-5.10	-3.79	1.24	1.76	1.79	3.21	4.24
Barclays US Government/Credit Interm Bond		-5.03	-4.10	1.50	1.81	1.85	3.55	4.49

	Market Value	% of Mkt Val	Estimated Annual Income	Current Yield
Total Equity	424,047,574	73.9	5,330,551.00	1.3
Total Fixed Income	149,817,808	26.1	4,818,491.36	3.2
Total	573,865,382	100.0	10,149,042.36	1.8



1 Month

Beginning Account Value	573,546,918.61
Net Contributions/Withdrawals	-2,623,911.66
Income Earned	807,649.89
Market Appreciation	2,134,725.05
Ending Account Value	573,865,381.89

Total market value may differ slightly from your custodian statement due to processing lag of accruals in non-custody accounts.

	Ticker	Units	Unit Cost	Total Cost	Price	Market Value	Weight	Unit Income	Annual Income	Current Yield
Total Equity										
Communication Services										
	ALPHABET INC CAP STK CL C	GOOG	9,820.000	550.22	5,403,159.87	2,792.99	27,427,161.80	4.8	.00	.000
	DISNEY WALT CO COM	DIS	133,425.000	50.15	6,690,613.05	137.16	18,300,573.00	3.2	.00	.000
	META PLATFORM, INC.	FB	36,575.000	218.66	7,997,637.85	222.36	8,132,817.00	1.4	.00	.000
	OMNICOM GROUP INC COM	OMC	136,150.000	47.88	6,519,322.75	84.88	11,651,717.00	2.0	2.80	3.299
	Total for Communication Services				26,610,733.52		65,512,268.80	11.4	381,220.00	.583
Consumer Disc										
	CARMAX INC COM	KMX	100,900.000	59.76	6,030,121.77	96.48	9,734,832.00	1.7	.00	.000
	HOME DEPOT INC COM	HD	82,225.000	30.32	2,493,155.32	299.33	24,612,409.25	4.3	7.60	2.539
	O REILLY AUTOMOTIVE INC NEW COM	ORLY	24,900.000	178.28	4,439,160.15	684.96	17,055,504.00	3.0	.00	.000
	TJX COS INC NEW COM	TJX	155,350.000	6.25	970,170.03	60.58	9,411,103.00	1.6	1.18	1.948
	Total for Consumer Disc				13,932,607.27		60,813,848.25	10.6	808,223.00	1.329
Financials										
	BANK OF AMERICA CORP COM	BAC	195,100.000	26.92	5,251,512.47	41.22	8,042,022.00	1.4	.84	2.038
	BERKSHIRE HATHAWAY INC DEL CL B NEW	BRK B	82,300.000	111.52	9,177,837.43	352.91	29,044,493.00	5.1	.00	.000
	JPMORGAN CHASE & CO COM	JPM	163,750.000	52.18	8,544,094.97	136.32	22,322,400.00	3.9	4.00	2.934
	PROGRESSIVE CORP OH COM	PGR	234,150.000	29.69	6,950,809.21	113.99	26,690,758.50	4.7	.40	.351
	SCHWAB CHARLES CORP NEW COM	SCHW	264,600.000	35.35	9,352,419.30	84.31	22,308,426.00	3.9	.80	.949
	US BANCORP DEL COM NEW	USB	202,300.000	22.86	4,625,097.06	53.15	10,845,303.00	1.9	1.84	3.462
	WELLS FARGO & CO NEW COM	WFC	161,900.000	27.26	4,413,205.09	48.46	7,845,674.00	1.4	1.00	2.064
	Total for Financials				48,314,975.53		127,099,076.50	22.1	1,658,356.00	1.306
Health Care										
	JOHNSON & JOHNSON COM	JNJ	126,700.000	69.50	8,805,265.05	177.23	22,455,041.00	3.9	4.24	2.392
	PFIZER INC COM	PFE	243,200.000	25.39	6,174,812.77	51.77	12,590,464.00	2.2	1.60	3.091
	Total for Health Care				14,980,077.82		35,045,505.00	6.1	926,328.00	2.643
Industrials										
	EXPEDITORS INTL WASH INC COM	EXPD	91,200.000	37.95	3,460,730.56	103.16	9,408,192.00	1.6	1.16	1.124
	FASTENAL CO COM	FAST	265,000.000	20.76	5,502,480.27	59.40	15,741,000.00	2.7	1.24	2.088

	Ticker	Units	Unit Cost	Total Cost	Price	Market Value	Weight	Unit Income	Annual Income	Current Yield
GENERAL ELECTRIC CO COM NEW	GE	137,350.000	107.93	14,823,621.94	91.50	12,578,513.00	2.2	.32	43,952.00	.350
UNION PAC CORP COM	UNP	48,800.000	93.91	4,582,794.61	273.21	13,332,648.00	2.3	4.72	230,336.00	1.728
Total for Industrials				28,369,627.38		51,060,353.00	8.9		708,680.00	1.388
Information Tech										
APPLE INC COM	AAPL	178,350.000	20.05	3,575,554.14	174.61	31,141,693.50	5.4	.88	156,948.00	.504
CISCO SYS INC COM	CSCO	110,700.000	17.35	1,920,469.93	55.76	6,172,632.00	1.1	1.52	168,264.00	2.726
MICROSOFT CORP COM	MSFT	101,950.000	25.42	2,591,467.91	308.31	31,432,204.50	5.5	2.48	252,836.00	.804
TE CONNECTIVITY LTD REG SHS	TEL	120,400.000	31.41	3,781,222.56	130.98	15,769,992.00	2.7	2.24	269,696.00	1.710
Total for Information Tech				11,868,714.54		84,516,522.00	14.7		847,744.00	1.003
Total: Total Equity				144,076,736.06		424,047,573.55	73.9		5,330,551.00	1.258
Total Fixed Income										
Corporate Bonds										
AT& T INC SR GLBL NT	T 25	2,000,000.000	100.62	2,012,390.34	102.22	2,061,037.78	.4	3.95	79,000.00	3.864
3.950% 01/15/2025	T 25									
ABBVIE INC SR GLBL	ABBV26	4,500,000.000	109.02	4,906,016.32	100.27	4,566,905.00	.8	3.20	144,000.00	3.191
3.200% 05/14/2026	ABBV26									
ALTRIA GROUP INC SR GLBL NT	MO 24	3,500,000.000	102.90	3,601,329.95	101.93	3,590,813.33	.6	4.00	140,000.00	3.924
4.000% 01/31/2024	MO 24									
APPLE INC SR GLBL NT	AAPL24	3,500,000.000	102.81	3,598,323.99	102.15	3,623,920.41	.6	3.45	120,750.00	3.377
3.450% 05/06/2024	AAPL24									
BANK AMER CORP FR	BAC 27	5,000,000.000	108.34	5,417,210.81	99.53	5,048,777.78	.9	3.25	162,400.00	3.263
3.248% 10/21/2027	BAC 27									
BERKSHIRE HATHAWAY FIN CORP SR NT	BRK 22	2,000,000.000	100.02	2,000,446.04	100.23	2,027,366.67	.4	3.00	60,000.00	2.993
3.000% 05/15/2022	BRK 22									
BLACKROCK INC SR GLBL NT	BLK 29	4,500,000.000	110.96	4,993,217.73	101.51	4,629,338.75	.8	3.25	146,250.00	3.202
3.250% 04/30/2029	BLK 29									
CVS HEALTH CORP SR GLBL NT	CVS 25	3,500,000.000	101.29	3,545,260.35	102.01	3,597,168.20	.6	3.88	135,625.00	3.799
3.875% 07/20/2025	CVS 25									
CISCO SYS INC SR NT	CSCO24	3,500,000.000	102.24	3,578,499.64	102.35	3,591,695.62	.6	3.63	126,875.00	3.542
3.625% 03/04/2024	CSCO24									

	Ticker	Units	Unit Cost	Total Cost	Price	Market Value	Weight	Unit Income	Annual Income	Current Yield
COMCAST CORP NEW GLBL NT 2.650% 02/01/2030	CMCS30 CMCS30	4,500,000.000	107.85	4,853,306.19	95.99	4,339,380.00	.8	2.65	119,250.00	2.761
CUMMINS INC SR GLBL NT 3.650% 10/01/2023	CMI 23 CMI 23	3,500,000.000	101.53	3,553,563.05	101.39	3,612,595.00	.6	3.65	127,750.00	3.600
DISNEY WALT CO SR GLBL NT 2.650% 01/13/2031	DIS 31 DIS 31	4,500,000.000	107.23	4,825,574.74	95.50	4,323,112.50	.8	2.65	119,250.00	2.775
EXXON MOBIL CORP SR GLBL COCO 2.610% 10/15/2030	XOM 30 XOM 30	4,500,000.000	107.95	4,857,881.62	96.39	4,391,527.50	.8	2.61	117,450.00	2.708
HOME DEPOT INC SR NT 3.750% 02/15/2024	HD 24 HD 24	3,000,000.000	101.89	3,056,795.26	102.19	3,079,955.01	.5	3.75	112,500.00	3.670
INTEL CORP SR GLBL 3.700% 07/29/2025	INTC25 INTC25	3,500,000.000	103.45	3,620,596.70	102.42	3,606,932.78	.6	3.70	129,500.00	3.613
INTERNATIONAL BUSINESS MACHS SR GLBL 3.625% 02/12/2024	IBM 24 IBM 24	3,500,000.000	102.28	3,579,771.22	101.81	3,580,549.10	.6	3.63	126,875.00	3.561
JPMORGAN CHASE & CO SR NT 2.950% 10/01/2026	JPM 26 JPM 26	4,500,000.000	108.98	4,903,950.28	99.23	4,531,545.00	.8	2.95	132,750.00	2.973
JOHNSON & JOHNSON SR GLBL 2.900% 01/15/2028	JNJ 28 JNJ 28	5,000,000.000	108.81	5,440,382.18	100.31	5,046,011.11	.9	2.90	145,000.00	2.891
KIMBERLY CLARK CORP SR GLBL 3.100% 03/26/2030	KM 30 KM 30	4,500,000.000	109.26	4,916,915.28	99.66	4,486,682.50	.8	3.10	139,500.00	3.111
MERCK & CO INC SR GLBL 3.400% 03/07/2029	MRK 29 MRK 29	4,500,000.000	111.40	5,012,820.28	102.27	4,612,215.00	.8	3.40	153,000.00	3.325
MICROSOFT CORP NT 3.625% 12/15/2023	MSFT23 MSFT23	3,000,000.000	100.77	3,022,956.85	102.71	3,113,230.83	.5	3.63	108,750.00	3.529
NORTHERN TR CORP SUB NT 3.950% 10/30/2025	NTRS25 NTRS25	4,500,000.000	104.40	4,698,095.06	102.50	4,686,921.26	.8	3.95	177,750.00	3.854
O REILLY AUTOMOTIVE INC NEW SR NT 3.800% 09/01/2022	ORLY22 ORLY22	3,500,000.000	101.34	3,546,886.81	100.31	3,521,758.33	.6	3.80	133,000.00	3.788
OMNICOM GROUP INC SR GLBL 3.600% 04/15/2026	OMC 26 OMC 26	3,000,000.000	104.30	3,129,146.81	101.21	3,086,070.00	.5	3.60	108,000.00	3.557
ORACLE CORP SR NT 3.625% 07/15/2023	ORCL23 ORCL23	3,500,000.000	102.60	3,590,945.42	101.34	3,573,754.72	.6	3.63	126,875.00	3.577
PNC BK N A PITTSBURGH PA SUB NT 3.800% 07/25/2023	PNC 23 PNC 23	3,000,000.000	100.28	3,008,487.10	101.65	3,070,520.00	.5	3.80	114,000.00	3.738

	Ticker	Units	Unit Cost	Total Cost	Price	Market Value	Weight	Unit Income	Annual Income	Current Yield
PEPSICO INC SR NT 2.625% 03/19/2027	PEP 27 PEP 27	5,000,000.000	108.55	5,427,413.51	99.38	4,973,275.00	.9	2.63	131,250.00	2.641
PFIZER INC GLBL NT 2.625% 04/01/2030	PFE 30 PFE 30	4,500,000.000	108.33	4,874,850.53	97.09	4,427,977.50	.8	2.63	118,125.00	2.704
PROGRESSIVE CORP SR GLBL 3.200% 03/26/2030	PGR 30 PGR 30	4,500,000.000	109.83	4,942,133.37	99.11	4,461,950.00	.8	3.20	144,000.00	3.229
SCHLUMBERGER INVT SA SR NT 3.650% 12/01/2023	SLB 23 SLB 23	3,500,000.000	102.72	3,595,266.69	101.61	3,599,108.34	.6	3.65	127,750.00	3.592
SCHWAB CHARLES CORP SR GLBL 3.200% 01/25/2028	SCHW28 SCHW28	4,500,000.000	106.38	4,787,060.00	99.45	4,501,605.00	.8	3.20	144,000.00	3.218
SYSCO CORP SR NT 3.750% 10/01/2025	SY Y 25 SY Y 25	3,500,000.000	102.85	3,599,581.69	101.51	3,618,335.00	.6	3.75	131,250.00	3.694
TEXAS INSTRS INC SR GLBL NT 2.250% 09/04/2029	TXN 29 TXN 29	4,500,000.000	105.75	4,758,542.97	95.08	4,286,013.75	.7	2.25	101,250.00	2.367
3M CO SR GLBL NT 2.375% 08/26/2029	MMM 29 MMM 29	4,500,000.000	105.78	4,760,024.33	95.10	4,289,800.63	.7	2.38	106,875.00	2.497
UNION PAC CORP SR NT 4.163% 07/15/2022	UNP 22 UNP 22	1,500,000.000	101.01	1,515,181.32	100.08	1,514,322.83	.3	4.16	62,445.00	4.160
U S BANCORP MTNS BK ENT FR 3.700% 01/30/2024	UBS 24 UBS 24	3,500,000.000	102.46	3,586,048.69	102.17	3,597,963.05	.6	3.70	129,500.00	3.621
VERIZON COMMUNICATIONS INC SR GLBL 2.625% 08/15/2026	VZ 26 VZ 26	4,500,000.000	108.12	4,865,186.69	97.77	4,414,518.75	.8	2.63	118,125.00	2.685
WELLS FARGO CO NEW SR NT 3.000% 10/23/2026	WFC 26 WFC 26	4,500,000.000	108.47	4,881,224.62	98.61	4,496,655.00	.8	3.00	135,000.00	3.042
Total for Corporate Bonds				154,863,284.43		147,581,309.03	25.7		4,755,670.00	3.249
Governments										
US TREASURY NOTE 3.125% 11/15/2028	UNIT28 UNIT28	2,000,000.000	108.18	2,163,500.00	104.14	2,106,473.31	.4	3.13	62,500.00	3.001
Total for Governments				2,163,500.00		2,106,473.31	.4		62,500.00	3.001
Taxable Bond Funds										
ISHARES 1-3 YEAR TREASURY BOND ETF	SHY	1,560.000	84.58	131,943.81	83.35	130,026.00	.0	.21	321.36	.247
Total for Taxable Bond Funds				131,943.81		130,026.00	.0		321.36	.247
Total: Total Fixed Income				157,158,728.24		149,817,808.34	26.1		4,818,491.36	3.243
Total				301,235,464.30		573,865,381.89	100.0		10,149,042.36	1.773

KENTUCKY JUDICIAL RET DEFINED BENEFIT AGT

FEES

Period	Market Value w/o Accruals	Fees	Total
Q1 - 09/30/2021	\$574,051,339.95	\$114,810.27	\$114,810.27
Q2 - 12/31/2021	\$620,726,251.45	\$124,145.25	\$238,955.52
Q3 - 03/31/2022	\$572,437,018.55	\$114,487.40	\$353,442.92

Q4 - 06/30/2022

Investment Management Fees to Baird Trust

COMMISSIONS

Period	Number of Trades	Commissions	Total
Q1 - 09/30/2021	0	0	0
Q2 - 12/31/2021	4	\$6,333.00	\$6,333.00
Q3 - 03/31/2022	35	\$12,536.25	\$18,869.25

Q4 - 06/30/2022

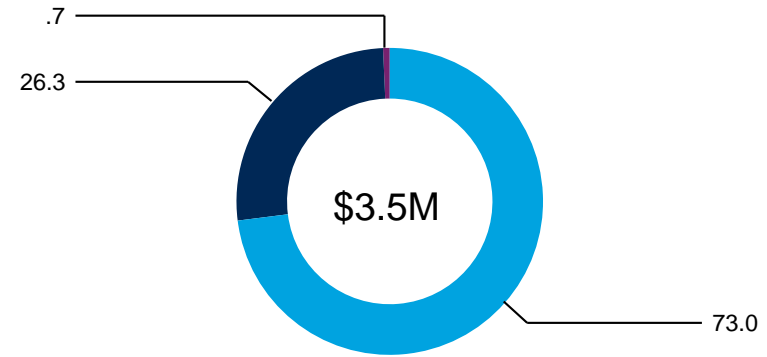
Commission to Lexington Investment Company

Investment Reports

Investment activity through 03/31/2022

	Market Value	Fiscal Year to Date (9 Months)	1 Year	3 Years	5 Years	Inception to Date 06/01/2015
Total Portfolio - Gross	3,457,602	2.53	9.27	14.03	12.06	10.51
Total Portfolio - Net	3,457,602	2.47	9.19	13.94	11.97	10.43
70% SP500 30% Barclays Int Govt Cr		3.10	9.55	13.79	11.85	10.43
Total Equity	2,524,587	5.14	14.12	18.43	15.60	13.72
S P 500 Index		6.54	15.65	18.92	15.99	14.00
Total Fixed Income	909,266	-5.72	-4.72	2.08	2.73	2.52
Barclays US Government/Credit Interm Bond		-5.03	-4.10	1.50	1.81	1.69
Cash & Equivalents	23,748	.02	.02	.71	.98	.77
3 Mos Treasury Bill Rate		.11	.11	.68	1.10	.88

	Market Value	% of Mkt Val	Estimated Annual Income	Current Yield
Total Equity	2,524,587	73.0	31,651.06	1.3
Total Fixed Income	909,266	26.3	17,479.56	1.9
Cash & Equivalents	23,748	.7	54.12	.2
Total	3,457,602	100.0	49,184.74	1.4



1 Month

Beginning Account Value	3,438,425.02
Net Contributions/Withdrawals	.00
Income Earned	4,058.15
Market Appreciation	15,118.72
Ending Account Value	3,457,601.89

	Ticker	Units	Unit Cost	Total Cost	Price	Market Value	Weight	Unit Income	Annual Income	Current Yield	
Cash & Equivalents											
Money Markets											
	GOLDMAN SACHS FINANCIAL SQUARE	FEDXX	23,746.400	1.00	23,746.40	1.00	23,748.45	.7	.23	54.12	.228
	Total for Money Markets				23,746.40		23,748.45	.7		54.12	.228
Total: Cash & Equivalents					23,746.40		23,748.45	.7		54.12	.228
Total Equity											
Large Cap Funds											
	ISHARES CORE S& P 500 ETF	IVV	346.000	452.61	156,602.93	453.69	156,976.74	4.5	5.90	2,040.36	1.300
	Total for Large Cap Funds				156,602.93		156,976.74	4.5		2,040.36	1.300
Communication Services											
	ALPHABET INC CAP STK CL C	GOOG	55.000	2,737.58	150,566.95	2,792.99	153,614.45	4.4	.00	.00	.000
	DISNEY WALT CO COM	DIS	755.000	177.16	133,754.59	137.16	103,555.80	3.0	.00	.00	.000
	META PLATFORM, INC.	FB	210.000	359.52	75,498.44	222.36	46,695.60	1.4	.00	.00	.000
	OMNICOM GROUP INC COM	OMC	765.000	75.24	57,556.84	84.88	65,468.70	1.9	2.80	2,142.00	3.299
	Total for Communication Services				417,376.82		369,334.55	10.7		2,142.00	.581
Consumer Disc											
	CARMAX INC COM	KMX	555.000	128.28	71,195.07	96.48	53,546.40	1.5	.00	.00	.000
	HOME DEPOT INC COM	HD	450.000	333.05	149,874.48	299.33	134,698.50	3.9	7.60	3,420.00	2.539
	O REILLY AUTOMOTIVE INC NEW COM	ORLY	140.000	598.12	83,737.18	684.96	95,894.40	2.8	.00	.00	.000
	TJX COS INC NEW COM	TJX	785.000	70.19	55,096.95	60.58	47,555.30	1.4	1.18	926.30	1.948
	Total for Consumer Disc				359,903.68		331,694.60	9.6		4,346.30	1.310
Financials											
	BANK OF AMERICA CORP COM	BAC	1,100.000	41.03	45,132.01	41.22	45,342.00	1.3	.84	924.00	2.038
	BERKSHIRE HATHAWAY INC DEL CL B NEW	BRK B	470.000	288.90	135,784.31	352.91	165,867.70	4.8	.00	.00	.000
	JPMORGAN CHASE & CO COM	JPM	960.000	158.10	151,772.45	136.32	130,867.20	3.8	4.00	3,840.00	2.934
	PROGRESSIVE CORP OH COM	PGR	1,285.000	96.72	124,283.79	113.99	146,477.15	4.2	.40	514.00	.351
	SCHWAB CHARLES CORP NEW COM	SCHW	1,545.000	72.53	112,058.39	84.31	130,258.95	3.8	.80	1,236.00	.949

	Ticker	Units	Unit Cost	Total Cost	Price	Market Value	Weight	Unit Income	Annual Income	Current Yield
US BANCORP DEL COM NEW	USB	1,050.000	57.37	60,238.50	53.15	56,290.50	1.6	1.84	1,932.00	3.462
WELLS FARGO & CO NEW COM	WFC	870.000	49.31	42,898.74	48.46	42,160.20	1.2	1.00	870.00	2.064
Total for Financials				672,168.19		717,263.70	20.7		9,316.00	1.300
Health Care										
JOHNSON & JOHNSON COM	JNJ	700.000	171.93	120,349.76	177.23	124,061.00	3.6	4.24	2,968.00	2.392
PFIZER INC COM	PFE	1,270.000	48.00	60,959.87	51.77	65,747.90	1.9	1.60	2,032.00	3.091
Total for Health Care				181,309.63		189,808.90	5.5		5,000.00	2.634
Industrials										
EXPEDITORS INTL WASH INC COM	EXPD	490.000	124.73	61,117.01	103.16	50,548.40	1.5	1.16	568.40	1.124
FASTENAL CO COM	FAST	1,460.000	55.63	81,216.44	59.40	86,724.00	2.5	1.24	1,810.40	2.088
GENERAL ELECTRIC CO COM NEW	GE	700.000	104.60	73,220.28	91.50	64,106.00	1.9	.32	224.00	.350
UNION PAC CORP COM	UNP	280.000	227.81	63,787.73	273.21	76,498.80	2.2	4.72	1,321.60	1.728
Total for Industrials				279,341.46		277,877.20	8.0		3,924.40	1.413
Information Tech										
APPLE INC COM	AAPL	1,040.000	147.64	153,542.37	174.61	181,594.40	5.3	.88	915.20	.504
CISCO SYS INC COM	CSCO	730.000	56.13	40,973.29	55.76	40,704.80	1.2	1.52	1,109.60	2.726
MICROSOFT CORP COM	MSFT	565.000	291.04	164,436.24	308.31	174,195.15	5.0	2.48	1,401.20	.804
TE CONNECTIVITY LTD REG SHS	TEL	650.000	152.51	99,128.25	130.98	85,137.00	2.5	2.24	1,456.00	1.710
Total for Information Tech				458,080.15		481,631.35	13.9		4,882.00	1.014
Total: Total Equity				2,524,782.86		2,524,587.04	73.0		31,651.06	1.254
Total Fixed Income										
Taxable Bond Funds										
ISHARES TRUST ISHARES 1-5 YEAR	IGSB	10,710.000	54.15	579,901.82	51.72	553,921.20	16.0	.83	8,942.85	1.614
VANGUARD SCOTTSDALE FDS VANGUARD	VCIT	4,130.000	93.57	386,448.18	86.04	355,345.20	10.3	2.07	8,536.71	2.402
Total for Taxable Bond Funds				966,350.00		909,266.40	26.3		17,479.56	1.922
Total: Total Fixed Income				966,350.00		909,266.40	26.3		17,479.56	1.922
Total				3,514,879.26		3,457,601.89	100.0		49,184.74	1.423